

MEDICAL BUREAU OF ROAD SAFETY

REPORTS & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2015

MEDICAL BUREAU OF ROAD SAFETY
REPORTS & FINANCIAL STATEMENTS

CONTENTS

	Page No:
Medical Bureau of Road Safety Information	2
Board Members' Report	3
Board Members' Responsibilities	3
Statement of Internal Financial Control	4
Report of the Comptroller & Auditor General	5
Statement of Income and Expenditure and Retained Revenue Reserves	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 - 18

MEDICAL BUREAU OF ROAD SAFETY

INFORMATION

Board Members

Professor Cecily Kelleher - Chairperson
Professor Denis A. Cusack - Director
Ms. Nicola Hayes
Mr. Paul Burns
Dr. Declan Bedford

Secretary

Ms. Tina Clarke

Address

Medical Bureau of Road Safety
Health Sciences Centre
UCD
Belfield
Dublin 4

Bankers

Bank of Ireland
College Green
Dublin 2

Solicitors

Hayes Solicitors
Lavery House
Earlsfort Terrace
Dublin 2

MEDICAL BUREAU OF ROAD SAFETY
BOARD MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

The Board Members present their report and the financial statements of the Medical Bureau of Road Safety for the year ended 31 December 2015.

Board Members' Responsibilities

Financial Statements

Section 17 of the Medical Bureau of Road Safety (Establishment) Order, 1968, requires the Medical Bureau of Road Safety to keep, in such form as may be approved by the Minister for Transport, Tourism and Sport with consent of the Minister for Public Expenditure and Reform, all proper and usual accounts of money received and expended by it.

In preparing those financial statements, the Medical Bureau of Road Safety is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that it will continue in operation.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Board is responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, its financial position which enable it to ensure that the financial statements comply with Section 17 of the Medical Bureau of Road Safety (Establishment) Order, 1968. The Board is also responsible for safeguarding all its assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of the Medical Bureau of Road Safety:



Professor Cecily Kelleher
Chairman



Professor Denis A. Cusack
Director

Date: October 28 2016

MEDICAL BUREAU OF ROAD SAFETY

STATEMENT ON INTERNAL FINANCIAL CONTROL

Responsibility of Internal Control

On behalf of the Board Members of the Medical Bureau of Road Safety, we acknowledge our responsibility for ensuring that an effective system of internal financial control is maintained and operated.

The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions authorised and properly recorded, and that material errors or other irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Bureau has set out the following key procedures designed to provide effective internal financial control within the Bureau. The Bureau has agreed that the Director and staff are responsible for operational matters. The Director reports to the Bureau at its meetings of which four were held in 2015.

The Bureau has set out its financial procedures and delegation practices to ensure a transparent control environment appropriate to a small semi-state agency. The Bureau established an Audit Committee during 2003 to support quality assurance of financial procedures. The Committee held four meetings during 2015 and reported to the Bureau.

The system of internal financial control is based on a framework of regular management information, administrative procedures including segregation of duties, and a system of delegation and accountability. In particular it includes:

- Comprehensive budgeting system with an annual budget which is reviewed and agreed by the Bureau.
- Regular reviews by the Bureau of periodic and annual financial reports which indicate financial performance against forecasts.
- Setting targets to measure operational financial and other performance.
- Formal project management disciplines.

The Bureau has an internal audit function, which operates in accordance with the Code of Practice for the Governance of State Bodies. The Bureau's monitoring and review of the effectiveness of the system of internal financial control is informed by the work of the internal auditor, the audit committee and the executive of the Bureau which has responsibility for the development and maintenance of the financial controls framework, and comments made by the Comptroller and Auditor General in his report, as applicable.

Annual Review of Controls

The Bureau carried out a review of the effectiveness of its system of internal financial control in respect of 2015 in accordance with the requirements.

On behalf of the Board of the Medical Bureau of Road Safety:



Professor Cecily Kelleher
Chairman



Professor Denis A. Cusack
Director

Date: October 28 2016



Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Medical Bureau of Road Safety

I have audited the financial statements of the Medical Bureau of Road Safety for the year ended 31 December 2015 under the Comptroller and Auditor General (Amendment) Act 1993. The financial statements comprise the statement of income and expenditure and retained revenue reserves, the statement of financial position, the statement of cash flows and the related notes. The financial statements have been prepared in the form prescribed under Section 17 of the Medical Bureau of Road Safety (Establishment) Order 1968, and in accordance with generally accepted accounting practice.

Responsibilities of the Bureau members

The Bureau members are responsible for the preparation of the financial statements, for ensuring that they give a true and fair view and for ensuring the regularity of transactions.

Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and to report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to Bureau's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

Opinion on the financial statements

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Medical Bureau of Road Safety as at 31 December 2015 and of its income and expenditure for 2015; and
- have been properly prepared in accordance with generally accepted accounting practice.

In my opinion, the accounting records of the Bureau were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal financial control does not reflect the Bureau's compliance with the Code of Practice for the Governance of State Bodies, or
- there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.

Patricia Sheehan

Patricia Sheehan

For and on behalf of the
Comptroller and Auditor General

16 November 2016

MEDICAL BUREAU OF ROAD SAFETY

STATEMENT OF INCOME AND EXPENDITURE AND RETAINED REVENUE RESERVES


FOR THE YEAR ENDED 31 DECEMBER 2015

<u>INCOME</u>	Note	2015	2014
		€	€
Oireachtas Grants	2	4,267,000	4,455,000
Professional Fee Income		(5,345)	5,458
Other Income		37	1,298
Total Income		4,261,692	4,461,756
<u>EXPENDITURE</u>			
Salaries and Wages	12	2,457,245	2,303,289
Board Fees	13	11,970	11,970
Direct costs Associated with Service delivery	3a	570,108	509,326
Office and Laboratory Supplies	3b	385,851	433,391
Depreciation	4	855,079	948,607
Administration Costs	3c	554,979	571,933
Total Expenditure		4,835,232	4,778,516
Deficit for the Year before Appropriations		(573,540)	(316,760)
Refund of Grant to Department	2	(291,962)	(200,000)
Transfer from/(to) Capital Account	5	683,402	891,455
Deficit for the Year after Appropriations		(182,100)	374,695
Balance Brought Forward at 1 January		941,449	566,754
Balance Carried Forward as at 31 December		759,349	941,449

The Statement of Income and Expenditure and Retained Revenue Reserves includes all gains and losses recognised in the year.

The Statement of Cash Flows and notes 1 to 15 form part of these financial statements.

On behalf of the Board of the Medical Bureau of Road Safety:



Professor Cecily Kelleher
Chairman



Professor Denis A. Cusack
Director

Date: October 28 2016

MEDICAL BUREAU OF ROAD SAFETY
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2015

	Note	2015 €	2014 €
Fixed Assets			
Property, plant & equipment	4	7,320,111	8,003,513
Total Fixed Assets		7,320,111	8,003,513
Current Assets			
Inventory	6	189,898	156,797
Receivables	7	117,101	167,546
Cash and cash equivalents		593,690	674,179
		900,689	998,522
Current Liabilities (amounts falling due within one year)			
Payables	8	(141,340)	(57,073)
Net Current Assets		759,349	941,449
Total Net Assets		8,079,460	8,944,962
Representing			
Capital account	5	7,320,111	8,003,513
Retained revenue reserves		759,349	941,449
		8,079,460	8,994,962

The Statement of Cash Flows and notes 1 to 15 form part of these financial statements.

On behalf of the Board of the Medical Bureau of Road Safety:



Professor Cecily Kelleher
Chairman



Professor Denis A. Cusack
Director

Date: October 28 2016

MEDICAL BUREAU OF ROAD SAFETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 €	2014 €
Net Cash Flows from Operating Activities		
Excess of Expenditure over Income	(182,100)	374,695
Transfer (from) Capital Account	(683,402)	(891,455)
Depreciation of Fixed Assets	855,079	948,607
(Increase)/Decrease in Inventory	(33,101)	57,165
Decrease/(Increase) in Receivables	50,445	(22,104)
Increase/(Decrease) in Payables	84,267	(16,664)
Net Cash Inflow from Operating Activities	91,188	450,244
Cash Flows from Investing Activities		
Payments to acquire, Plant & Equipment	(463,639)	(57,152)
Capital refund to the Exchequer	291,962	-
Net Cash Flows from Investing Activities	(171,677)	(57,152)
Net (Decrease)/Increase in Cash and Cash Equivalents	(80,489)	393,092
Cash and Cash Equivalents at 1 January	674,179	281,087
Cash and Cash Equivalents at 31 December	593,690	674,179

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting Policies

The basis of accounting and significant accounting policies adopted by the Medical Bureau of Road Safety are set out below. They have all been applied consistently throughout the year and for the preceding year.

(a) General Information

The Medical Bureau of Road Safety was established under Section 37 of the Road Traffic Act, 1968, with a head office at Health Sciences Centre, UCD, Belfield, Dublin 4.

The Medical Bureau of Road Safety's primary objective is the analysis of samples given by drivers in the course of the enforcement of the Road Traffic Acts.

(b) Statement of Compliance

The financial statements of the Medical Bureau of Road Safety for the year ended 31 December 2015 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC), as promulgated by Chartered Accountants Ireland. These are the Medical Bureau of Road Safety's first set of financial statements prepared in accordance with FRS 102. The date of transition to FRS 102 is 1 January 2014. The transition to FRS 102 has not affected its reported financial position or financial performance. Certain prior year amounts have been reclassified for consistency with the current presentation. These reclassifications had no effect on the reported results.

(c) Basis of Preparation

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Transport, Tourism and Sport with the concurrence of the Minister for Finance. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Medical Bureau of Road Safety's financial statements.

(d) Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the Bureau.

(e) Revenue

Oireachtas Grant

Revenue is generally recognised on an accruals basis; one exception to this is in the case of Oireachtas Grants which are recognised on a cash receipts basis.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

(CONTINUED)

(e) Revenue (continued)

Interest income

Interest income is recognised on an accruals basis using the effective interest rate method.

Other Revenue

Other revenue is recognised on an accruals basis.

(f) Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is provided on all property, plant and equipment at rates estimated to write off the cost less the estimated residual value of each asset on a straight line basis over their estimated useful lives, as follows:

(i) Office Equipment	25% per annum
(ii) Furniture & Fittings	12.5% per annum
(iii) Laboratory Equipment	15% per annum
(iv) Buildings	4.76% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of an age and in the condition expected at the end of its useful life.

If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves in the year.

(g) Inventory

Inventory consists of goods for not for resale, and is recognised in the financial statements at the lower of Cost and Net Realisable Value (NRV). Cost is calculated on a first-in-first-out (FIFO) basis and includes all purchase costs. NRV is the selling price (actual or estimated) less all necessary completion costs.

(h) Receivables

Receivables are recognised at fair value, less a provision for doubtful debts. The provision for doubtful debts is a specific provision, and is established when there is objective evidence that the Medical Bureau of Road Safety will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

(CONTINUED)

(i) Employee Benefits

Pay Agreement with UCD

The work of the Medical Bureau of Road Safety is carried out by staff of University College Dublin (UCD) under an agreement between the Bureau and the College. The University discharges all wages and salaries and all associated costs of the staff employed in the work of the Bureau and reimburses the University in full for such expenditure.

Retirement Benefits

The Medical Bureau of Road Safety pays 15% of staff's salary costs together with a calculated pension supplement (currently at 6.7%) to a total of 21.7% to UCD which has assumed responsibilities for the pension entitlements of staff, based on final salaries. The Medical Bureau of Road Safety is responsible for meeting the cost of post-retirement increases in pensions in respect of service after September 2003 and it pays an actuarially determined contribution to UCD in respect of this. Pension contributions are accounted for under salaries in the year in which they fall due.

The Medical Bureau of Road Safety is not in a position to identify its share of the assets and liabilities of the pension scheme on a consistent basis and accordingly it has accounted for its contributions as if they were contributions to a defined contribution scheme.

(j) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the income and expenditure account.

(k) Critical Accounting Judgements and Estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements have had the most significant effect on amounts recognised in the financial statements.

Impairment of Property, Plant and Equipment

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less cost to sell and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at each reporting date.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

(CONTINUED)

(k) Critical Accounting Judgements and Estimates (continued)

Depreciation and Residual Values

The Directors have reviewed the asset lives and associated residual values of all fixed asset classes, and in particular, the useful economic life and residual values of fixtures and fittings, and have concluded that asset lives and residual values are appropriate.

Provisions

The Medical Bureau of Road Safety makes a provision for doubtful debts, which it knows to be outstanding at the period end date. These provisions are generally made based on historical or other pertinent information, adjusted for recent trends where relevant. However, they are estimates of the financial costs of events that may not occur for some years. As a result of this and the level of uncertainty attaching to the final outcomes, the actual out-turn may differ significantly from that estimated.

2. Oireachtas Grants

The Oireachtas Grants voted to the Medical Bureau of Road Safety from the Department of Transport, Tourism and Sport (Vote 31 subhead B4) as shown in the financial statements consist of:

	2015	2014
	€	€
Grants for current expenditure	4,127,000	3,955,000
Grants for capital expenditure	140,000	500,000
	4,267,000	4,455,000

During 2015 the Bureau received a refund from UCD in respect of the building for €291,962 and this was refunded to the Department of Transport, Tourism and Sport. The carrying value of the asset has been adjusted accordingly.

Included in the grants received for current expenditure was €230,000 for Roadside Chemical Drug Testing (RCDT) Supplies. No expenditure for RCDT supplies was incurred in 2015 this expenditure is expected to be incurred in 2016 subject to the relevant Act being passed.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
(CONTINUED)

3a. Direct Costs Associated with Service Delivery

	2015	2014
	€	€
Servicing of Equipment	439,707	368,378
Roadside Chemical Drug Testing	58,961	0
Equipment for Garda Stations	0	53,251
Laboratory Information Management System	35,994	40,466
Confirmatory Drug Analysis	26,696	38,481
Laboratory Accreditation	8,750	8,750
	570,108	509,326

3b. Office & Laboratory Supplies

	2015	2014
	€	€
Office Supplies	15,071	16,162
Laboratory Supplies	370,780	417,229
	385,851	433,391

3c. Administration

	2015	2014
	€	€
UCD Administration Charge	256,791	244,336
Building Utilities	144,964	146,093
Travel & Subsistence	51,709	54,981
Postage and Telephone	38,436	37,117
Insurance	30,406	32,409
Training	15,614	30,433
Decrease in Bad Debt Provision	-13,523	-8,107
Conference Fees	4,274	8,632
Audit Fee	5,500	6,702
Books and Publications	3,944	2,380
Memberships and Subscriptions	3,501	4,195
Professional Fees	11,573	9,716
Miscellaneous	1,790	3,046
	554,979	571,933

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

(CONTINUED)

4. Property, Plant & Equipment

	Office Equipment	Furniture & Fittings	Laboratory Equipment	Buildings	Total
COST	€	€	€	€	€
Balance 1/1/2015	192,366	57,492	5,025,988	11,323,439	16,599,285
Additions	-	-	463,639	-	463,639
Adjustment (Note 2)	-	-	-	(291,962)	(291,962)
Balance 31/12/2015	192,366	57,492	5,489,627	11,031,477	16,770,962

DEPRECIATION	€	€	€	€	€
Balance 1/1/2015	185,174	44,896	4,053,288	4,312,414	8,595,772
Charge	4,112	2,893	434,193	532,047	973,245
Reversal of depreciation charged	-	-	-	(118,166)	(118,166)
Balance 31/12/2015	189,286	47,789	4,487,481	4,726,295	9,450,851

NET BOOK VALUE	€	€	€	€	€
At 31/12/2015	3,080	9,703	1,002,146	6,305,182	7,320,111
At 31/12/2014	7,192	12,596	972,700	7,011,025	8,003,513

4. (a) Buildings

The premises of the Bureau are provided by University College Dublin under a Licence Agreement. In 2008 a new Licence Agreement between UCD and the Medical Bureau of Road Safety was agreed. Under the terms of the new agreement charges to be applied to the Bureau are for building utilities. The utilities charge for 2015 was €144,964 (2014: €146,093).

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

(CONTINUED)

5. Capital Account

	2015	2014
	€	€
Opening balance	8,003,513	8,894,968
Add: Amount applied to purchase fixed assets (net of Grant refund)	171,677	57,152
Less: Amount amortised in line with depreciation of fixed assets (net of reversal of depreciation)	(855,079)	(948,607)
Transfer (to)/from Statement of Income and Expenditure and Retained Revenue Reserves	(683,402)	(891,455)
Closing balance	7,320,111	8,003,513

The balance on the Capital Account represents the unamortized value of the funds utilised for the acquisition of fixed assets.

6. Laboratory Supplies & Office Supplies

The value of Laboratory and Office Supplies on hand at 31 December 2015 was €189,898 (2014: €156,797).

7. Receivables

	2015	2014
	€	€
Professional fee income	22,399	46,003
Prepayments	94,702	121,543
	117,101	167,546

All debtors are due within one year. Professional fee income debtors are shown net of impairment in respect of doubtful debts.

8. Payables

Amounts falling due within one year

	2015	2014
	€	€
Trade Creditors	5,500	6,500
Accruals	135,840	50,573
	141,340	57,073

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

(CONTINUED)

9. Administration Charge

The Bureau pays a 7.5% Administration Charge to UCD for costs administered by the College on behalf of the Bureau including Salaries, Wages and Supplies with the exception of Capital Equipment. The Administration Charge for 2015 was €256,791 (2014: €244,336).

10. Related Party Disclosures

In the normal course of business the Bureau may enter into contractual arrangements with undertakings in which Bureau Members are employed or otherwise interested. The Bureau adopted procedures in accordance with the Code of Practice for the Governance of State Bodies in relation to the disclosure of interests by Bureau Members and these procedures have been adhered to by the Bureau during the year. There were no disclosures of interests made in the year.

11. Taxation

In accordance with Section 227 of the Taxes Consolidation Act, 1997 no taxation was paid or has to be provided for in the financial statements.

12. Staff Numbers and Costs

The average number of employees was as follows:

	2015 No.	2014 No.
Administration & IT	8	10
Analytical & Technical	25	24
	<hr/>	<hr/>
	33	34
	<hr/> <hr/>	<hr/> <hr/>

These numbers do not include the Director and Board Members.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
(CONTINUED)

The Salaries and Wages costs of these employees were €2,457,245 (2014: €2,303,289) and include:

	2015 €	2014 €
Pay and Associated Costs	€1,907,506	€1,861,027
Pension Contributions	€415,317	€308,199
Gross Salaries of Staff assigned from University College Dublin	€2,322,823	€2,169,226
Directors Remuneration	€132,714	€132,334
Secretary's Honorarium	€1,708	€1,729
Total for Salaries & Wages	€2,457,245	€2,303,289

	31/12/2015	31/12/2014
Number of Employee's in receipt of over €60,000	8	9

DIRECTORS REMUNERATION		31/12/2015	31/12/2014
Professor Denis Cusack	Ministerial Appointment – as Director of the Medical Bureau of Road Safety		
	Salary	€98,995	€98,616
	Allowance	€11,600	€11,600
	Pension Allowance	€22,119	€22,118
	Performance Bonus	Nil	Nil
	Total	€132,714	€132,334

The Director receives a pension allowance in lieu of any pension entitlements.

MEDICAL BUREAU OF ROAD SAFETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

(CONTINUED)

13. Board Fees – Schedule of Fees and Remuneration

BOARD	TYPE OF FEE	31/12/2015	31/12/2014
Professor Cecily Kelleher, Chairperson	Fee for Non- Executive Chairpersons of Boards of State Bodies	Nil	Nil
Professor Denis A. Cusack, Member	No Fee	Nil	Nil
Ms. Nicola Hayes, Member	No Fee	Nil	Nil
Mr. Philip Joyce, Member until 31 st March 2015	Fee for Non-Executive members of Boards of State Bodies	€1,496	€5,985
Dr. Niall McNamara, Member until 31 st March 2015	Fee for Non-Executive members of Boards of State Bodies	€1,496	€5,985
Dr. Declan Bedford, Member from 1 st April 2015	Fee for Non-Executive members of Boards of State Bodies	€4,489	Nil
Mr. Paul Burns, Member from 1 st April 2015	Fee for Non-Executive members of Boards of State Bodies	€4,489	Nil
Total of Fees & Remuneration		€11,970	€11,970

Travel & Subsistence Expenses

The total amount spent on travel expenses by the Director during 2015 was €415 (2014: €273).

14. Capital Commitments

The Bureau had Capital expenditure commitments of €71,596 at the 31st December 2015.

15. Approval of Financial Statements

The Financial Statements were approved by the Board of the Medical Bureau of Road Safety on 7th April 2016.